

**Report of the Trustees and  
Unaudited Financial Statements For The Year Ended 31st December 2019  
for  
Wymondham Abbey PCC**

DRAFT

Aston Shaw Limited  
Chartered Certified Accountants  
The Union Building  
51-59 Rose Lane  
Norwich  
Norfolk  
NR1 1BY

**Contents of the Financial Statements  
For The Year Ended 31st December 2019**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 6
<b>Independent Examiner's Report</b>	7
<b>Statement of Financial Activities</b>	8
<b>Balance Sheet</b>	9
<b>Notes to the Financial Statements</b>	10 to 20
<b>Detailed Statement of Financial Activities</b>	21

DRAFT

**Report of the Trustees**

**For the Year Ended 31<sup>st</sup> Dec 2019**

The trustees present their report with the financial statements of the charity for the year ended 31<sup>st</sup> December 2019. The trustees have adopted the provisions of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities presenting their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The primary objective of the PCC is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC is required to co-operate with the Minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, pastoral and ecumenical.

The PCC is committed to enabling as many people as possible to worship at the church and to become part of the parish community. The PCC maintains an overview of worship throughout the parish and makes suggestions on how its services can involve the many groups that live within the parish.

**Public benefit**

The PCC is aware of the Charity Commission guidance on public benefit. It is also aware of the supplementary guidance relating to religious charities.

The PCC promotes the whole mission of the Church through the following activities -regular public worship open to all; the provision of sacred space for personal prayer and contemplation; pastoral work; teaching of Christianity through sermons, courses and small groups; promotion of Christianity through the staging of events and meetings, and the distribution of literature; promotion of the whole mission of the Church through activities for all ages.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable Activities**

**Church attendance**

The average weekly attendance was 178

During the year there were 14 Baptisms, 10 Marriages and 19 Funerals

**Electoral Roll**

There were 194 people on the Church Electoral Roll as at April 2019 (April 2018: 154)

**Fundraising Activities**

These have included successful craft fairs, concerts and other events as described in the PCC general report.

**FINANCIAL REVIEW**

**Financial position**

The results for the year are set out in the Statement of Financial Activities on page 6.

Net expenditure before investment gains amounted to £52,081 (2018:£42,763) and after gains on investments of £16,325 (2018:£1,583) the net movement in funds for the year was net expenditure of £35,756 (2018: £41,180. The Charity's net assets at 31 December 2019 amounted to £301,126 (2018: £336,882.)

**Report of the Trustees**

**For the Year ended 31 December 2019**

**Principle funding sources**

The PCC's main sources of income are voluntary income in the form of planned giving (stewardship,) collections, donations, grants, investment income and fundraising activities.

**Investment policy and objectives**

The PCC seeks to achieve a balanced return between capital growth and a reasonable return of income in excess of inflation. The Church of England's ethical policy on investments will be followed as far as possible.

**Reserves policy**

The PCC aims to cover normal expenditure by regular income. As the income and expenditure both vary from month to month, the PCC's policy is to retain free reserves in the region of three months average expenditure (at present approximately £85,500.) on occasions when income does not meet expenditure, the deficit will be drawn from free reserves.

Free reserves being net current assets in the unrestricted general fund, totalled £17,036 (2018:£104,335) and unrestricted investments totalled £1,006 (2018:£20,282) at 31 December 2019. There are also free designated reserves of £5,470 (2018:£5,470) which consist of monies set aside for specific purposes. Restricted reserves were £66,490 (2018:£25,802.)

**FINANCIAL REVIEW**

**Going Concern**

The financial statements have been prepared on a going concern basis as the PCC believes that no material uncertainties exist. The impact of COVID-19 on the church has been considered.

The PCC has considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the PCC to be able to continue as a going concern.

**Future Plans**

The PCC is reviewing projects that will promote faith and wellbeing to the local community. During 2019 work has been done to push ahead with the replacement sound system, and also to design and carry forward replacement lighting for the whole church. The aim is to make significant improvements to lighting levels and flexibility, and to make drastic reductions in the costs of running and maintenance. Roof repairs have been carried forward to the point of an immediate start, but because of the COVID-19 epidemic the Diocese has put an embargo on all but emergency work.

**Structure, governance and management**

***Legal status***

The PCC is a corporate body established by the Church of England and operates under the Parochial Church Council Powers Measure.

The PCC was registered with the Charity Commission on 9 July 2009 with the registration number 1130495. The Church is classified as a charity under the Places of Worship Registration Act 1855.

**Wymondham Abbey PCC**

**Report of the Trustees**

**For the Year Ended 31<sup>st</sup> December 2019**

***Recruitment and appointment of members of the PCC.***

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. In addition the PCC may also co-opt individuals in accordance with the aforementioned rules.

***Induction and training of members of the PCC***

New members receive no specific training but are elected or co-opted on account of their knowledge of and contribution to the work of the Church.

***Organisational structure***

The PCC met 10 times during the year.

***Related Parties***

The PCC is supported by The Friends of Wymondham Abbey (registered charity no 1064418) Revd. Catherine Relf-Pennington, Bernard Douglass, Jan Hunt and Sybil Martin are all trustees of the Friends of Wymondham Abbey.

The PCC is also supported by Wymondham Abbey Preservation Trust (registered charity number 1054896). Revd. Catherine Relf-Pennington is a trustee of Wymondham Abbey Preservation Trust.

***Risk Management***

The PCC acknowledges that it is responsible for risk management. The PCC has identified possible operational, financial, strategic and external risks which are assessed and reviewed periodically to enable the appropriate action to be taken to deal with them.

**REFERENCE AND ADMINISTRATIVE DETAILS**

Registered Charity number

1130495

Principle Address

Wymondham Abbey

Church Street

Wymondham

NR18 0PH

**Report of the Trustees**

**For the Year Ended 31<sup>st</sup> December 2019**

**Trustees**

Rev C Relf-Pennington

Rev S Sealy

B Douglass

Dr J Hunt

Dr R Maguire

S Martin

L Adams

VA Coates

K Dorling

R Jackson

M Jordan

T Kelly

C Lowe

Dr S Lyall

C Mack

A Naylor

B J Randall

S Sayer

S Ward

S Waterson

S Barton-Wood

**Independent examiner**

Aston Shaw Limited

Chartered Certified Accountants

The Union Building

51-59 Rose Lane

Norwich, Norfolk

NR1 1BY

## Wymondham Abbey PCC

### Report of the Trustees

For the Year Ended 31<sup>st</sup> December 2019

#### DETAILED INFORMATION

<b>Registered Charity Name</b>	The Parochial Church Council of the Ecclesiastical Parish of SS Mary and Thomas of Canterbury, Wymondham with Silfield and Spooner Row
<b>Working Name</b>	Wymondham Abbey PCC
<b>Ecclesiastical Parish (Benefice)</b>	SS Mary and Thomas of Canterbury with Silfield and Spooner Row, Wymondham
<b>Incumbent</b>	The Reverend Catherine Relf-Pennington 43, Back Lane Wymondham NR18 0LB
<b>Churchwardens</b>	Bernard Stanley Douglass Dr Jan Hunt Dr Richard Maguire Sybil Louise Martin
<b>Lay Chair</b>	Dr Jan Hunt
<b>Treasurer</b>	Craig Davies
<b>PCC Secretary</b>	Bernard Douglass
<b>Representatives on the Deanery Synod</b>	Leila Adams Vivien Coates Barbara Randall
<b>Bankers</b>	Barclays Bank PLC 45 Market St Wymondham Norfolk NR18 0AL  CCLA Investment Management Ltd The CBF Church of England Funds 80 Cheapside London EC2V 6DZ

**Report of the Trustees**

**For the Year Ended 31<sup>st</sup> December 2019**

**Architects**                      Birdsall, Swash and Blackman Limited  
   High House Farm  
   The Street  
   Beeston  
   Kings Lynn  
   Norfolk PE32 2NF

Approved by order of the board of trustees on .....and signed on its behalf by

.....                      Revd. C Relf-Pennington - Trustee



**Independent Examiner's Report to the Trustees of  
Wymondham Abbey PCC**

**Independent examiner's report to the trustees of Wymondham Abbey PCC**

I report to the charity trustees on my examination of the accounts of Wymondham Abbey PCC (the Trust) for the year ended 31st December 2019.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dominic Shaw  
FCCA  
Aston Shaw Limited  
Chartered Certified Accountants  
The Union Building  
51-59 Rose Lane  
Norwich  
Norfolk  
NR1 1BY

Date: .....

DRAFT

Wymondham Abbey PCC

Statement of Financial Activities  
For The Year Ended 31st December 2019

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	31/12/19 Total funds £	31/12/18 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>						
Voluntary income	2	135,663	57,665	-	193,328	215,594
Activities for generating funds	3	31,736	-	-	31,736	68,774
Investment income	4	59	-	-	59	4,987
Church activities		4,406	-	-	4,406	13,860
<b>Total</b>		<b>171,864</b>	<b>57,665</b>	<b>-</b>	<b>229,529</b>	<b>303,215</b>
<b>EXPENDITURE ON</b>						
Raising funds	5	7,472	610	-	8,082	6,945
<b>Charitable activities</b>	6					
Church activities		253,250	20,278	-	273,528	339,033
<b>Total</b>		<b>260,722</b>	<b>20,888</b>	<b>-</b>	<b>281,610</b>	<b>345,978</b>
Net gains on investments		16,325	-	-	16,325	1,583
<b>NET INCOME/(EXPENDITURE)</b>		<b>(72,533)</b>	<b>36,777</b>	<b>-</b>	<b>(35,756)</b>	<b>(41,180)</b>
<b>Transfers between funds</b>	16	(3,911)	3,911	-	-	-
<b>Net movement in funds</b>		<b>(76,444)</b>	<b>40,688</b>	<b>-</b>	<b>(35,756)</b>	<b>(41,180)</b>
<b>RECONCILIATION OF FUNDS</b>						
<b>Total funds brought forward</b>		<b>298,370</b>	<b>25,802</b>	<b>12,710</b>	<b>336,882</b>	<b>378,062</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>221,926</b>	<b>66,490</b>	<b>12,710</b>	<b>301,126</b>	<b>336,882</b>

**Wyomondham Abbey PCC**

**Balance Sheet  
31st December 2019**

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	31/12/19 Total funds £	31/12/18 Total funds £
<b>FIXED ASSETS</b>						
Tangible assets	11	-	45,186	-	45,186	-
Investments	12	204,890	-	12,710	217,600	201,275
		204,890	45,186	12,710	262,786	201,275
<b>CURRENT ASSETS</b>						
Stocks	13	6,079	-	-	6,079	7,016
Debtors	14	4,836	-	-	4,836	54,176
Cash at bank		110,354	21,304	-	131,658	178,195
		121,269	21,304	-	142,573	239,387
<b>CREDITORS</b>						
Amounts falling due within one year	15	(104,233)	-	-	(104,233)	(103,780)
<b>NET CURRENT ASSETS</b>						
		17,036	21,304	-	38,340	135,607
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>						
		221,926	66,490	12,710	301,126	336,882
<b>NET ASSETS</b>						
		221,926	66,490	12,710	301,126	336,882
<b>FUNDS</b>						
Unrestricted funds	16				221,926	298,370
Restricted funds					66,490	25,802
Endowment funds					12,710	12,710
<b>TOTAL FUNDS</b>						
					301,126	336,882

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
Revd. C Relf-Pennington - Trustee

1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements have been prepared under the Church Accounting Regulations 2006 in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The PCC constitutes a public benefit entity as defined by FRS 102.

**Income**

All income is included in the Statement of Financial Activities when the PCC is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income received by way of planned giving, collections, grants and donations is included in full in the Statement of Financial Activities when receivable.

Income tax recovered on covenants and gift-aid donations is recognised as income and is dealt with on an accruals basis.

Legacies are included in the Statement of Financial Activities when the PCC becomes aware of its entitlement to the gift and the amount involved can be quantified.

Investment income is included when receivable.

Income from operating activities are accounted for when earned.

Income from endowment funds are accounted for as unrestricted.

**Expenditure**

Expenditure is recognised on an accrual basis as a liability is incurred.

Grants and donations are included in the Statement of Financial Activities once authorised and there is a resulting obligation for payment.

The Diocesan Parish Share is accounted for when payable.

Governance costs include those costs associated with meeting the constitutional requirements of the PCC and include the independent examination fees and costs linked to the strategic management of the PCC.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Notes to the Financial Statements - continued  
For The Year Ended 31st December2019

1. ACCOUNTING POLICIES - continued

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the PCC in furtherance of the general objectives of the PCC.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Designated funds are general funds set aside by the PCC for use in the future.

Endowment funds are funds, the capital of which must be retained permanently or at the PCC's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. VOLUNTARY INCOME

	Unrestricted Funds £	Restricted Funds £	Total2019 £	Unrestricted Funds £	Restricted Funds £	Total2018 £
Planned giving (stewardship) and CAF & GAYE Giving)	92,742	-	92,742	45,754	-	45,754
Income tax recovered	16,341	-	16,341	19,236	-	19,236
Donations - General	6,383	-	6,383	24,587	15,000	39,587
Collections at services	14,120	-	14,120	15,703	-	15,703
Grants	6,078	-	6,078	41,459	52,855	94,314
Legacies		1,000	1,000	1,000		1,000
	135,664	57,665	193,329	147,739	67,855	215,594

3. ACTIVITIES FOR GENERATING FUNDS

	Unrestricted Funds £	Total 2019 £	Unrestricted Funds £	Total 2018 £
Parish magazine and bookshop	685	685	1,538	1,538
Abbey bookshop	6,585	6,585	27,016	27,016
Use of church building and Abbey Hall hire	11,053	11,053	11,465	11,465
Weddings, funerals and cremations	13,413	13,413	28,755	28,755
	31,736	31,736	68,774	68,744



Wymondham Abbey PCC

Notes to the Financial Statements - continued  
For The Year Ended 31st December 2019

4. INVESTMENT INCOME

	31/12/19	31/12/18
	£	£
Deposit account interest	59	4,987

5. RAISING FUNDS

Other trading activities

	31/12/19	31/12/18
	£	£
Costs of fêtes & other events	8,082	6,945

6. CHARITABLE ACTIVITIES COSTS

	Unrestricted Funds £	Restricted Funds £	Total 2019 £	Unrestricted Funds £	Restricted Funds £	Total 2018 £
Parish Share	108,007	-	108,007	107,448	-	107,448
Grants (Note 7)						
- Overseas Missions	80	-	80	320	-	320
- Home Missions	-	1,261	1,261	-	-	-
Abbey book shop	8,038	-	8,038	21,418	-	21,418
Abbey Hall						
- Heat, light and water	230	-	230	3,451	-	3,451
- Insurances	-	-	-	762	-	762
- Repairs and Maintenance	892	-	892	4,559	1,437	5,996
Abbey Experience						
- Stage 3 expenditure	-	-	-	-	16,648	16,648
Clergy expenses	1,724	-	1,724	2,275	-	2,275
Church running expenses						
- Depreciation on computer equipment	-	11,296	11,296	-	-	-
- Heating, light and water	10,901	-	10,901	17,203	-	17,203
- Insurances	7,316	-	7,316	11,201	-	11,201
- Maintenance and cleaning	14,965	4,556	19,521	27,476	198	27,674
- Major repairs	-	-	-	4,072	-	4,072
Upkeep of services	16,883	248	17,131	14,305	-	14,305
Salaries and support costs						
- Salaries/honoraria/staff	45,320	2,842	48,162	53,488	7,558	61,046
- Education and training	3,818	-	3,818	16,535	-	16,535
- Professional fees	7,456	-	7,456	1,530	-	1,530
Church administration	12,096	75	12,171	15,651	-	15,651
Rent	2,400	-	2,400	-	-	-
Bank charges and fees	1,761	-	1,761	70	-	70
Governance costs						
- Treasurer	8,063	-	8,063	4,750	-	4,750
- Independent examiner's remuneration	3,330	-	3,300	2,678	4,000	6,678
	253,250	20,278	273,528	309,192	29,841	339,033

Notes to the Financial Statements - continued  
For The Year Ended 31st December 2019

## 7. GRANTS PAYABLE

	31/12/19	31/12/18
	£	£
Church activities	1,341	320
	<u>1,341</u>	<u>320</u>

## 8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2019 nor for the year ended 31st December 2018.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st December 2019 nor for the year ended 31st December 2018.

## 9. STAFF COSTS

	31/12/19	31/12/18
	£	£
Wages and salaries	48,162	61,046
	<u>48,162</u>	<u>61,046</u>

The average monthly number of employees during the year was as follows:

	31/12/19	31/12/18
Staff	<u>7</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

## 10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>				
Voluntary income	147,739	67,855	-	215,594
Activities for generating funds	68,774	-	-	68,774
Investment income	4,987	-	-	4,987
Church activities	13,860	-	-	13,860
<b>Total</b>	<u>235,360</u>	<u>67,855</u>	<u>-</u>	<u>303,215</u>
<b>EXPENDITURE ON</b>				
Raising funds	4,679	2,266	-	6,945
<b>Charitable activities</b>				
Church activities	309,192	29,841	-	339,033
<b>Total</b>	<u>313,871</u>	<u>32,107</u>	<u>-</u>	<u>345,978</u>
Net gains/(losses) on investments	1,808	-	(225)	1,583
<b>NET INCOME/(EXPENDITURE)</b>	<u>(76,703)</u>	<u>35,748</u>	<u>(225)</u>	<u>(41,180)</u>
<b>Transfers between funds</b>	<u>81,565</u>	<u>(81,565)</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>	<u>4,862</u>	<u>(45,817)</u>	<u>(225)</u>	<u>(41,180)</u>
<b>RECONCILIATION OF FUNDS</b>				
<b>Total funds brought forward</b>	293,508	71,619	12,935	378,062



Notes to the Financial Statements - continued  
For The Year Ended 31st December 2019

## 10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES -continued

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>298,370</u>	<u>25,802</u>	<u>12,710</u>	<u>336,882</u>

## 11. TANGIBLE FIXED ASSETS

	Computer equipment £
<b>COST</b>	
Additions	56,482
<b>DEPRECIATION</b>	
Charge for year	11,296
<b>NET BOOK VALUE</b>	
At 31st December 2019	45,186
At 31st December 2018	-

Consecrated and benefice property is not included in the accounts in accordance with s.10(2)(a) and (c) of the Charities Act 2011.

## 12. FIXED ASSET INVESTMENTS

	Listed investments £
<b>MARKET VALUE</b>	
At 1st January 2019	201,275
Disposals	(19,249)
Revaluations	35,574
At 31st December 2019	217,600
<b>NET BOOK VALUE</b>	
At 31st December 2019	217,600
At 31st December 2018	201,275

There were no investment assets outside the UK.

Stocks and shares quoted on a recognised stock exchange are included in the balance sheet at their bid-market value at the year end. The differences between market value and the original cost of the investments are shown as unrealised investment gains or losses and transferred to the Statement of Financial Activities.

## 13. STOCKS

	31/12/19 £	31/12/18 £
Books and publications	6,079	5,917
Concert refreshments	-	1,099
	<u>6,079</u>	<u>7,016</u>

Notes to the Financial Statements - continued  
For The Year Ended 31st December 2019

## 14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/19	31/12/18
	£	£
Other debtors	4,836	1,321
Short term deposits	-	52,855
	<u>4,836</u>	<u>54,176</u>

## 15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/19	31/12/18
	£	£
Trade creditors	17,300	8,074
Other creditors	86,933	95,706
	<u>104,233</u>	<u>103,780</u>

## 16. MOVEMENT IN FUNDS

	At 1.1.19	Net	Transfers	At
	£	movement	between	31.12.19
		in funds	funds	£
		£	£	
<b>Unrestricted funds</b>				
General fund	124,617	(108,134)	(3,911)	12,572
R Hyams	113,534	24,740	-	138,274
F/ Buttolph	60,219	(10,861)	-	71,080
	<u>298,370</u>	<u>(72,533)</u>	<u>(3,911)</u>	<u>221,926</u>
<b>Restricted funds</b>				
Spooner row fabric fund	14,802	(4,556)	-	10,246
Alter cloth	1,000	(247)	-	753
Spooner row churchyard	5,000	-	-	5,000
9.15am Eucharist service	2,000	-	-	2,000
Creation of a new website	3,000	(518)	-	2,482
Vicar & Church Wardens Fund	-	(261)	261	-
New sound system	-	41,536	3,650	45,186
Admin assistant to Vicar	-	823	-	823
	<u>25,802</u>	<u>36,777</u>	<u>3,911</u>	<u>66,490</u>
<b>Endowment funds</b>				
Bailey	12,710	-	-	12,710
	<u>336,882</u>	<u>(35,756)</u>	<u>-</u>	<u>301,126</u>
<b>TOTAL FUNDS</b>				

Wymondham Abbey PCC

Notes to the Financial Statements - continued  
For The Year Ended 31st December 2019

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	171,864	(260,722)	(19,276)	(108,134)
R Hyams	-	-	24,740	24,740
F/ Buttolph	-	-	10,861	10,861
	171,864	(260,722)	16,325	(72,533)
<b>Restricted funds</b>				
Spooner row fabric fund	-	(4,556)	-	(4,556)
Alter cloth	-	(247)	-	(247)
Creation of a new website	-	(518)	-	(518)
Vicar & Church Wardens Fund	1,000	(1,261)	-	(261)
New sound system	53,000	(11,464)	-	41,536
Admin assistant to Vicar	3,665	(2,842)	-	823
	57,665	(20,888)	-	36,777
<b>TOTAL FUNDS</b>	<b>229,529</b>	<b>(281,610)</b>	<b>16,325</b>	<b>(35,756)</b>

Comparatives for movement in funds

	At 1.1.18 £	Net movement in funds £	Transfers between funds £	At 31.12.18 £
<b>Unrestricted funds</b>				
General fund	62,642	(57,836)	119,811	124,617
New development fund	13,000	(13,000)	-	-
R Hyams	111,144	2,729	(339)	113,534
Choir	841	(841)	-	-
F/ Buttolph	67,801	(1,493)	(6,089)	60,219
Papillon	5,955	(5,955)	-	-
'The Way' - Wymondham abbey youth	307	(307)	-	-
Wymondham PCC fees account	2,426	-	(2,426)	-
Abbey book shop	21,582	-	(21,582)	-
Abbey hall	6,746	-	(6,746)	-
Magazine	1,064	-	(1,064)	-
	293,508	(76,703)	81,565	298,370
<b>Restricted funds</b>				
Bell ringers	200	(200)	-	-
Organ	117	(117)	-	-
Development fund	4,305	-	(4,305)	-
Spooner row fabric fund	15,000	(198)	-	14,802
Abbey experience	51,997	25,263	(77,260)	-
Alter cloth	-	1,000	-	1,000
Spooner row churchyard	-	5,000	-	5,000
9.15am Eucharist service	-	2,000	-	2,000
Creation of a new website	-	3,000	-	3,000
	71,619	35,748	(81,565)	25,802
<b>Endowment funds</b>				
Bailey	12,935	(225)	-	12,710
<b>TOTAL FUNDS</b>	<b>378,062</b>	<b>(41,180)</b>	<b>-</b>	<b>336,882</b>

continued...



Wymondham Abbey PCC

Notes to the Financial Statements - continued  
For The Year Ended 31st December 2019

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	229,860	(287,800)	104	(57,836)
New development fund	-	(13,000)	-	(13,000)
R Hyams	-	-	2,729	2,729
Choir	-	(841)	-	(841)
F/ Buttolph	-	(468)	(1,025)	(1,493)
Papillon	5,500	(11,455)	-	(5,955)
'The Way' - Wymondham abbey youth	-	(307)	-	(307)
	<u>235,360</u>	<u>(313,871)</u>	<u>1,808</u>	<u>(76,703)</u>
<b>Restricted funds</b>				
Bell ringers	-	(200)	-	(200)
Organ	-	(117)	-	(117)
Spooner row fabric fund	-	(198)	-	(198)
Abbey experience	52,855	(27,592)	-	25,263
Alter cloth	1,000	-	-	1,000
Spooner row churchyard	5,000	-	-	5,000
9.15am Eucharist service	2,000	-	-	2,000
Professional expenses	4,000	(4,000)	-	-
Creation of a new website	3,000	-	-	3,000
	<u>67,855</u>	<u>(32,107)</u>	<u>-</u>	<u>35,748</u>
<b>Endowment funds</b>				
Bailey	-	-	(225)	(225)
	<u>303,215</u>	<u>(345,978)</u>	<u>1,583</u>	<u>(41,180)</u>

Notes to the Financial Statements - continued  
For The Year Ended 31st December 2019

## 16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.1£ £	Net movement in funds £	Transfers between funds £	At 31.12.19 £
<b>Unrestricted funds</b>				
General fund	62,642	(165,970)	115,900	12,572
New development fund	13,000	(13,000)	-	-
R Hyams	111,144	27,469	(339)	138,274
Choir	841	(841)	-	-
F/ Buttolph	67,801	9,368	(6,089)	71,080
Papillon	5,955	(5,955)	-	-
'The Way' - Wymondham abbey youth	307	(307)	-	-
Wymondham PCC fees account	2,426	-	(2,426)	-
Abbey book shop	21,582	-	(21,582)	-
Abbey hall	6,746	-	(6,746)	-
Magazine	1,064	-	(1,064)	-
	293,508	(149,236)	77,654	221,926
<b>Restricted funds</b>				
Bell ringers	200	(200)	-	-
Organ	117	(117)	-	-
Development fund	4,305	-	(4,305)	-
Spooner row fabric fund	15,000	(4,754)	-	10,246
Abbey experience	51,997	25,263	(77,260)	-
Alter cloth	-	753	-	753
Spooner row churchyard	-	5,000	-	5,000
9.15am Eucharist service	-	2,000	-	2,000
Creation of a new website	-	2,482	-	2,482
Vicar & Church Wardens Fund	-	(261)	261	-
New sound system	-	41,536	3,650	45,186
Admin assistant to Vicar	-	823	-	823
	71,619	72,525	(77,654)	66,490
<b>Endowment funds</b>				
Bailey	12,935	(225)	-	12,710
<b>TOTAL FUNDS</b>	<b>378,062</b>	<b>(76,936)</b>	<b>-</b>	<b>301,126</b>

**Notes to the Financial Statements - continued**  
**For The Year Ended 31st December 2019**

**16. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	401,724	(548,522)	(19,172)	(165,970)
New development fund	-	(13,000)	-	(13,000)
R Hyams	-	-	27,469	27,469
Choir	-	(841)	-	(841)
F/ Buttolph	-	(468)	9,836	9,368
Papillon	5,500	(11,455)	-	(5,955)
'The Way' - Wymondham abbey youth	-	(307)	-	(307)
	<u>407,224</u>	<u>(574,593)</u>	<u>18,133</u>	<u>(149,236)</u>
<b>Restricted funds</b>				
Bell ringers	-	(200)	-	(200)
Organ	-	(117)	-	(117)
Spooner row fabric fund	-	(4,754)	-	(4,754)
Abbey experience	52,855	(27,592)	-	25,263
Alter cloth	1,000	(247)	-	753
Spooner row churchyard	5,000	-	-	5,000
9.15am Eucharist service	2,000	-	-	2,000
Professional expenses	4,000	(4,000)	-	-
Creation of a new website	3,000	(518)	-	2,482
Vicar & Church Wardens Fund	1,000	(1,261)	-	(261)
New sound system	53,000	(11,464)	-	41,536
Admin assistant to Vicar	3,665	(2,842)	-	823
	<u>125,520</u>	<u>(52,995)</u>	<u>-</u>	<u>72,525</u>
<b>Endowment funds</b>				
Bailey	-	-	(225)	(225)
	<u>532,744</u>	<u>(627,588)</u>	<u>17,908</u>	<u>(76,936)</u>
<b>TOTAL FUNDS</b>				

**Restricted funds**

Donations were received in respect of the bell ringers and the organ.

Development funds are for development at Wymondham Abbey. The transfer between funds relates to expenditure charged in error to the general fund in previous years.

A restricted legacy was made in the year ended 31 December 2017 towards the Fabric Fund at Spooner Row, this has been brought in to the 2018 accounts by way of a transfer from the unrestricted funds.

The Abbey Experience fund relates to the development project to enhance Wymondham Abbey and increase its versatility. The building project was substantially completed in 2017 and the funding for activities ran until May 2018. The transfer between funds relates to expenditure charged in error to the general fund during the project.

A donation was received during the year for the churchyard at Spooner Row.

A donation was received during the year for the 9.15am Eucharist Service, Godly Play and the Toddler Service.

A donation was received during the year for the support of professional expenses of Wymondham Abbey.

A donation was received during the year for the installation of a new sound system..

**Designated funds**

New development fund relates to funds allocated by the PCC to fund development at Wymondham

**Notes to the Financial Statements - continued  
For The Year Ended 31st December 2019**

**16. MOVEMENT IN FUNDS - continued**

Abbey.

R Hyams funds have been designated from legacies from R Hyams and Diana Reid bequested to the Vicar and Churchwardens of Wyomondham Abbey, and represent the amount held in the bank and in CCLA holdings.

Choir funds are funds designated for the purpose of the choir.

F Buttolph funds were bequested for the use of the Vicar and Churchwardens of Wyomondham Abbey, and represent the amount held in the bank and CCLA holdings.

Papillon funds are funds which have been designated towards the costs of youth work.

'The WAY' – Wyomondham Abbey Youth fund consists of funds used by the Youth Group.

Wyomondham PCC Fees Account fund consists of fees received and paid in relation to services at the Abbey. The Abbey Book Shop fund is used to run the Abbey Book Shop and produce literature when required. The Abbey Hall fund is used to run and maintain the hall. The Magazine fund is used to fund the parish magazine. These funds were transferred to the general fund during the year.

**17. RELATED PARTY DISCLOSURES**

The PCC is supported by Friends of Wyomondham Abbey (registered charity number 1064418). Revd. Catherine Relf-Pennington, Bernard Douglass, Dr Jan Hunt and Sybil Martin are all trustees of Friends of Wyomondham Abbey. Revd. Catherine Relf-Pennington, Bernard Douglass, Dr Jan Hunt and Sybil Martin are all trustees of Friends of Wyomondham Abbey. During the year donations of £53,000 (2018: £nil) was received from the Friends for the new sound system.

The PCC is also supported by Wyomondham Abbey Preservation Trust (registered charity number 1054896). Revd. Catherine Relf-Pennington and Brian Randall are trustees of Wyomondham Abbey Preservation Trust. During the year grant income of £nil (2018: £12,916) was received from the Preservation Trust.

**18. FINANCIAL INSTRUMENTS**

The PCC only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**19. BANK ACCOUNT**

At the end of the year, The charity held £5,484 and £26,568 in separate bank accounts for Spooner row.



**Wymondham Abbey PCC**

**Detailed Statement of Financial Activities  
For The Year Ended 31st December 2019**

	31/12/19 £	31/12/18 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Voluntary income</b>		
Donations and legacies	193,328	215,594
<b>Activities for generating funds</b>		
Fundraising events	31,736	68,774
<b>Investment income</b>		
Deposit account interest	59	4,987
<b>Church activities</b>		
Church activities and social events	4,406	13,860
<b>Total incoming resources</b>	<b>229,529</b>	<b>303,215</b>
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Costs of fêtes & other events	8,082	6,945
<b>Charitable activities</b>		
Salaries/honoraria/staff	48,162	61,046
Upkeep of services	17,131	14,305
Clergy expenses	1,724	2,275
Insurance	7,316	16,035
Light, heat and water	11,131	20,654
Abbey book shop	8,038	21,418
Stage 3 expenditure	-	16,648
Repairs, maintenance and cleaning	20,413	33,670
Church administration	8,835	10,751
Telephone	3,336	4,900
Bank charges and fees	1,761	70
Rent	2,400	-
Parish share	108,007	107,448
Education and training	3,818	16,535
Professional fees	7,456	1,530
Computer equipment	11,296	-
Independent examiner's remuneration	3,300	6,678
Treasurer	8,063	4,750
Grants - Overseas & home missions	1,341	320
	<b>273,528</b>	<b>339,033</b>
Total resources expended	281,610	345,978
<b>Net expenditure before gains and losses</b>	<b>(52,081)</b>	<b>(42,763)</b>
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	16,325	1,583
<b>Net expenditure</b>	<b>(35,756)</b>	<b>(41,180)</b>

This page does not form part of the statutory financial statements