



WYMONDHAM ABBEY

The Abbey Church of St Mary and St Thomas of Canterbury, Wymondham, Norfolk
Founded in 1107 by William D'Aubigny
With Silfield and Spooner Row

Registered charity no: 1130495

Information on Leaving a Legacy to Wymondham Abbey

When the time comes to write or update your Will, please consider a gift to the Abbey. Anyone can leave a gift in their Will, it doesn't have to be a huge amount. Even small gifts can make a big difference and your support can help the Abbey in so many essential ways.

Your Will is, of course, a very important private matter. If you would like to talk to us about potentially leaving a legacy to Wymondham Abbey, do not hesitate to get in touch to discuss it in complete confidence.

Frequently asked questions

1. Why should I make a Will?

- It gives you peace of mind.
- If you die without a Will, the law decides 'who gets what' and your family, or your favourite charity, may miss out.
- Your Will can provide protection for your family, making sure of supporting their needs.
- Inheritance Tax may be charged on your estate. By careful planning you can reduce this burden.
- You can use your Will to benefit your favourite charities. All charitable gifts are free of Inheritance Tax.

2. Are there tax benefits?

Gifts to charity are generally exempt from all Inheritance Tax, Capital Gains Tax and Income Tax, so the full value of your gift will go straight to help our work.

3. Why leave a legacy to Wymondham Abbey?

The Abbey Experience project aims to preserve and reveal the Abbey's hidden treasures for all to enjoy and learn about and enable the Abbey to renew its historic role at the bustling centre of life in Wymondham as a vital resource for the community to use and for visitors to enjoy. We rely on our supporters to help us achieve our match-funding target for the HLF and turn this mission into a reality.

Gifts from our supporters have never been more important to us. Your gift can help us toward our fund-raising target and safeguard the heritage of Wymondham Abbey for the benefit of generations to come.

4. How do I make a Will?

It can be quick and easy to make a Will, but it is important to involve a legal professional to draw it up for you. If all the legal formalities are not correctly followed your Will could be declared invalid.

5. What are the different types of legacy?

There are a number of ways to leave a legacy. It could be a gift of money, a share of your estate or specific items of property. If you already have a Will, your wishes can be put into effect by a simple amendment: a codicil.

There are different kinds of gift you can leave in your Will. The most common are:

- Residuary legacy: A gift of all or part of your net estate (what remains after all taxes, specific gifts and the cost of administering the estate have been paid). This type of legacy should be expressed as a percentage or share of your estate.
- Pecuniary legacy: A fixed sum of money. It is worth bearing in mind that inflation can erode the value of pecuniary legacies, so it is worth reviewing your Will on a regular basis, whether or not your circumstances change.
- Specific legacy: A gift of a specific item or asset such as shares or jewellery.

6. Is there any specific wording I should use?

Residuary legacy: 'I give to Wymondham Abbey of Church Street, Wymondham, Norfolk NR18 0PH Registered Charity Number 1130495 __% of the residue of my estate to be used by the Abbey at its discretion and the receipt of the Vicar or the proper officer for the time being of Wymondham Abbey shall be a complete discharge to my Executors.'

Pecuniary legacy: 'I give to Wymondham Abbey of Church Street, Wymondham, Norfolk NR18 0PH Registered Charity Number 1130495 the sum of £__ to be used by the Abbey at its discretion and the receipt of the Vicar or the proper officer for the time being of Wymondham Abbey shall be a complete discharge to my Executors.'

7. How do I get in touch?

For more information or advice, or for suggested wordings for other types of gift, please contact the Abbey Office on 01953 607062 or email office@wymondhamabbey.org.uk

If you do decide to support us in this way, please remember that you will never be under any lasting obligation. You can always change your Will at any time.

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